

for in behalf of the State shall be made by the treasurer of the State : and the State shall stand upon the same footing with other subscribers as to the payments to be made for shares. But no payment shall be made by the State until the end of thirty days after the first general meeting of stockholders at Halifax as aforesaid.

Treasurer to
vote for the
State, &c.

6. *Be it further enacted*, That the treasurer of this State shall represent and vote on behalf of the State, in all general meetings of the stockholders : and in case of sickness or other cause which may prevent his personal attendance, he may appoint a proxy as in the case of individual subscribers.

President and
directors may
construct a
turnpike road
around the falls,
&c.

7. *Be it further enacted*, That the president and directors of the said company be and they are hereby authorized to make or construct a turnpike road around the falls of the Roanoke river near the town of Halifax, if they shall deem the same to be advisable, until the navigation of the said river can be improved at the said falls by means of canals, locks and sluices, and to ask and receive the same tolls for commodities transported around the said falls along the said turnpike road as they would be entitled to, were the navigation improved for the transportation thereof in boats, and they are hereby authorized whenever the same shall be deemed advisable by a majority of the stockholders, out of the tolls which shall be received, to construct one or more toll bridges across the river Roanoke, or any of the streams which run into the said river.

Tolls as by s.
8. of act of 1812,
may be altered.

8. *Be it further enacted*, That the rates of toll prescribed by the eighth section of the act aforesaid, passed in the year one thousand eight hundred and twelve, may be altered from time to time by the stockholders or a majority of them in a general meeting, and other tolls established at different places on the Roanoke river and the waters thereof, so that the profits arising from the whole of the said tolls shall not in any one year exceed fifteen per centum upon the capital stock aforesaid after payment of the sums allowed annually to the officers of the said company, expenses incurred for repairs and other incidental charges.

Treasurer au-
thorized to ob-
tain loans of
the banks, &c.

9. *And be it further enacted*, That for the purpose of enabling the treasurer of this State to advance from time to time such sums of money as shall be required under this act, he is hereby authorized and directed to make a loan or loans on behalf of the State from the banks of Newbern and Cape Fear, for the sum of twenty-five thousand dollars, upon the terms mentioned in the amended charter granted to the said banks at the last session of the General Assembly.

Banks, &c. au-
thorized to sub-
scribe.

10. *And be it further enacted*, That the several banks in this State, and all other bodies politic and corporate, shall be and they are hereby authorized to subscribe for shares in said company, and to hold and enjoy the same in the same way with other subscribers.

Present stock-
holders to be
compensated
for surveys, &c.
already made.

11. *Be it further enacted*, That the stockholders or a majority of them in a general meeting, shall have power to make compensation to the present stockholders who subscribed for shares under the charter granted by the act passed in the year one thousand